



City Council  
**COMMITTEE OF THE WHOLE**  
*City of Belvidere, Illinois*

Aldersperson Natalie Mulhall	Chairman Building
Aldersperson Sandra Gramkowski	Vice-Chairman Building
Aldersperson Wendy Frank	Chairman Finance and Personnel
Aldersperson Ric Brereton	Vice-Chairman Finance and Personnel
Aldersperson Mike McGee	Chairman Planning & Zoning
Aldersperson Clayton Stevens	Vice-Chairman Planning & Zoning
Aldersperson Matthew Fleury	Chairman Public Safety
Aldersperson John Albertini	Vice-Chairman Public Safety
Rory Peterson	Chairman Public Works
Aldersperson Marsha Freeman	Vice-Chairman Public Works

**AGENDA**

November 12, 2024  
6:00 p.m.  
City Council Chambers  
401 Whitney Blvd., Belvidere, Illinois

Call to Order:

Roll Call:

Public Comment:

Public Forum:

Reports of Officers, Boards, and Special Committees:

1. Building, Planning & Zoning, Unfinished Business: None.

2. Building, Planning & Zoning, New Business:
  - A. Building Department – Update.
  - B. Planning Department – Update.
3. Public Works, Unfinished Business: None.
4. Public Works, New Business:
  - A. Public Works Department – Update.
  - B. 6<sup>th</sup> Street Low Flow Channel – Change Order #1.
5. Other, Unfinished Business: None.
6. Other, New Business:
  - A. Tax Levy Discussion - Library.
  - B. Tax Levy Discussion – City.
7. Adjournment:

# Memo

**To:** Mayor and City Council  
**From:** Brent Anderson, Director of Public Works  
**Date:** 11/5/2024  
**Re:** 6<sup>th</sup> Street Low Flow Channel – Change Order #1

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During construction of the 6<sup>th</sup> Street Low Flow Channel, it became apparent that the existing soil conditions were not permitting the concrete weirs to properly channel the constant stream of water down the low flow channel. The contractor, Martam Construction, made several attempts to re-establish the protective clay barrier around the weirs, but were ultimately undermined by the constant stream of water.

The proposed change order will establish concrete wing walls adjacent to the seven concrete weirs to prevent the erosion and ensure that the constant stream of water is contained within each leveling pool to create the desired 8" of water depth. Martam Construction has proposed a not-to-exceed amount of \$40,000.00 to complete this additional work. The awarded contract for the 6<sup>th</sup> Street Low Flow Channel Project is \$283,485.09. This change order represents a 14% increase to the contract.

I would recommend approval of Change Order #1, in an amount not-to-exceed \$40,000.00, for the 6<sup>th</sup> Street Low Flow Channel Project. This work will be paid for from Line Item #01-5-751-8058.



700 West Locust Street  
Belvidere, Illinois 61008

Phone: (815) 547-8435

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[Adam.Bunge@Civilideas.com](mailto:Adam.Bunge@Civilideas.com)

July 11, 2024

**Change Order 1 – Weir Reinforcement Force Account  
6<sup>th</sup> Street Low Flow Channel**

PREPARED FOR:  
CITY OF BELVIDERE  
C.E.S. INC. PROJECT NO. 5616

This Change Order revises the construction drawings and contract documents for the above referenced project for the 7 weirs located throughout the project limits.

Included with this Change Order is:

- Exhibit A – The proposed weir enforcement concrete and riprap design.
- Exhibit B – IDOT Construction Memorandum 09 (4/1/24, Article 109.04) outlining the required documentation and reporting required for the approval of work under a force account.

This change order addresses construction drawing and contract amendments for the reinforcement of the weirs along the Low Flow Channel.

1. The contractor shall make the following adjustments to the previously installed weirs per the requirements laid out in Exhibit A.
  - a. Each weir will be provided with PCC wingwalls on both sides, 3' in width, up the proposed slopes of the channel to an elevation as indicated above the current invert of the weir (1' Typical). The wing walls shall be a minimum of 12" thick at the connection to the weir and dowel barred to connect the wingwalls to the weir. The wingwalls will taper down to a minimum thickness of 6" at the end of the wings. The length of each wing wall is defined within the exhibit at each weir.
  - b. R3 Riprap, 12" deep and 3' wide, shall be provided as indicated on the exhibit. The intent of the Riprap is to reinforce the channel and protect the top of the wingwalls from erosion in areas that are expected to see high energy flow in the event of heavy rain events. The length of each section of riprap is defined within the exhibit at each weir.
2. The Contractor shall properly document the material, equipment, and labor utilized to install the concrete wingwalls and riprap. The Contractor shall provide all required documentation as set forth by Section 109.04 from the Standard Specifications for Road and Bridge Construction as well as IDOT Memorandum 09, including but not limited to: Work Daily Reports, Equipment Expense Rates, and material supply tickets with receipts.

3. The Contractor has provided a conservative estimate of construction costs which shall be identified as a not to exceed dollar amount for this Change Order based on the following:
- a. Mobilization - \$2000
  - b. Layout - \$0 (Provided by the City)
  - c. Excavation - \$7000/Day for 2 days
  - d. Concrete Crews - \$7000/Day for 2 days
  - e. Materials (concrete, riprap, dowel bars) - \$3000
  - f. Site Restoration - \$7000/day for 1 day
- The sum for this estimate is \$40,000 and shall be identified as the not to exceed value of this Change Order.

By Acknowledging, the Contractor has confirmed they have received, reviewed, and accepted the updated construction plan sheets and force account filing requirements herein on this Change Order.

Acknowledged:

Name of Company: \_\_\_\_\_

By: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

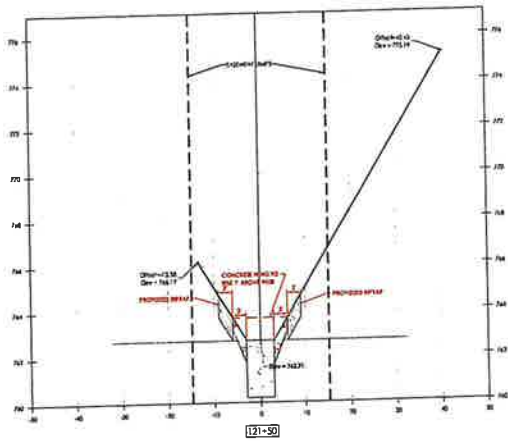
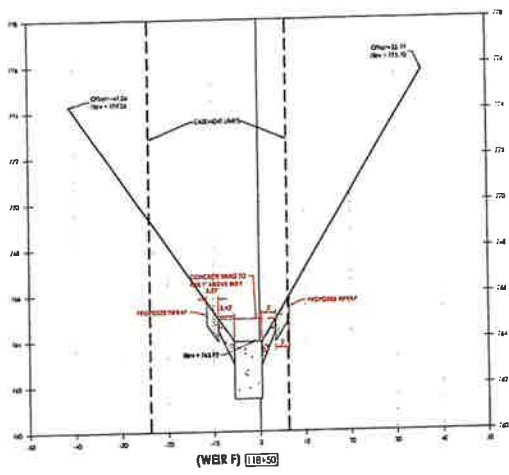
Local Public Agency: \_\_\_\_\_

By: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_





HORIZONTAL SCALE  
0 1 2 3

VERTICAL SCALE  
0 1 2

**LEGEND**

□ EXISTING WEIR

▨ PROPOSED CONCRETE WEIR



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DATE	
BY	
CHECKED	
APPROVED	

Behavior Low Flow Channel Weir Exhibit

Sheet 2 of 2



## Local Library Letter Notifying Municipality of Levy Request

October 18, 2024

TO: Mayor Morris, City of Belvidere

RE: Ida Public Library Levy Request

Dear Mayor Morris:

As you know, the undersigned is Executive Director of the Ida Public Library. In that capacity and at the direction of the Board of Library Trustees, I herewith notify you of this year's levy request for library taxes.

Pursuant to Section 5/3-5 of the Local Library Act [75 ILCS 5/3-5] and the various court cases interpreting the same, the library taxes provided in the Local Library Act shall be levied by the City Council [Village Board or Town Board] "in the amounts determined by the [Library] Board and collected in like manner with other general taxes of the city, village, incorporated town, or township and the proceeds shall be deposited in a special fund, which shall be known as the library fund." Since under this law it is the Library Board of Trustees' responsibility to determine the amount required for the public library, on behalf of the Library Board, I hereby request the following:

The total levy request determined by the Board of Library Trustees for this year for library purposes is \$852,705.

If you have any questions in this regard or require our assistance in any respect, do not hesitate to contact the undersigned. We appreciate the fine support given to the library in the past and know that it will continue into the future.

Very truly yours,

Mindy Long  
Executive Director  
Ida Public Library



## IDA PUBLIC LIBRARY BUDGET-MAY 2025 TO APRIL 2026

		May 24 - Apr 25 Actuals	May 25-Apr 26 Budget	
<b>REVENUE</b>				
<b>TAX</b>				
	40100	Appropriation	\$812,100.00	\$852,705.00
	41200	Replacement Tax	\$39,000.00	\$30,000.00
	<b>TOTAL TAX</b>		<b>\$851,100.00</b>	<b>\$882,705.00</b>
<b>GRANTS/DONATIONS/ENDOWMENTS</b>				
	41500	Per Capita Grant	\$37,628.42	\$37,375.00
	41510	Restricted Grants	\$5,000.00	\$5,000.00
	41512	Unrestricted Grants	\$1,000.00	\$1,000.00
	41513	Women's Club Donation	\$100.00	\$100.00
	41514	List Dividends/Interest	\$4,800.00	\$4,800.00
	41515	Sullivan Dividends	\$40,000.00	\$40,000.00
	41518	Gardening Grant	\$500.00	\$0.00
	41524	Blackburn Interest	\$1,350.00	\$1,350.00
	49530	Unrestricted Gift/Donation	\$1,000.00	\$1,000.00
	<b>TOTAL GRANTS/DONATIONS/ENDOWMENTS</b>		<b>\$91,378.42</b>	<b>\$90,625.00</b>
<b>FINES &amp; FEES</b>				
	44750	Non Resident Fees	\$16,000.00	\$18,000.00
	44770	Fines	\$7,000.00	\$8,000.00
	49001	Fax	\$2,000.00	\$2,500.00
	49002	Guest Pass	\$600.00	\$400.00
	49004	Copy/Print (Print Release)	\$10,000.00	\$8,000.00
	49005	Computer Card	\$40.00	\$20.00
	49006	Replacement Card	\$50.00	\$20.00
	49008	Headphones	\$25.00	\$20.00
	49009	Lost/Damaged Materials	\$250.00	\$250.00
	49025	Notary	\$120.00	\$250.00
	49100	Auto Registrations	\$500.00	\$500.00
	49600	Meeting Room	\$250.00	\$100.00
	<b>TOTAL FINES &amp; FEES</b>		<b>\$36,835.00</b>	<b>\$38,060.00</b>
<b>FRIENDS</b>				
	41214	Friends	\$2,200.00	\$2,000.00
	41216	Friends: Summer	\$5,000.00	\$5,000.00
	<b>TOTAL FRIENDS</b>		<b>\$7,200.00</b>	<b>\$7,000.00</b>

**MISCELLANEOUS**

48001	Rent	\$22,800.00	\$22,800.00
49501	Ida Merchandise	\$700.00	\$900.00
90002	Checking Interest	\$500.00	\$500.00
<b>TOTAL MISCELLANEOUS</b>		<b>\$24,000.00</b>	<b>\$24,200.00</b>
<b>TOTAL REVENUE</b>		<b>\$1,003,313.42</b>	<b>\$1,042,590.00</b>

**EXPENSES****LEGAL & ACCOUNTING**

41004	Legal	\$3,000.00	\$2,000.00
41006	Audit	\$6,000.00	\$7,000.00
51561	Bank Fees	\$850.00	\$1,000.00
<b>TOTAL LEGAL &amp; ACCOUNTING</b>		<b>\$9,850.00</b>	<b>\$10,000.00</b>

**GRANT/DONATION/ENDOWMENT SPENDING**

41215	Friends Summer Spending	\$5,000.00	\$5,000.00
41217	Friends Spending	\$1,000.00	\$2,000.00
41527	Other Grant Spending	\$600.00	\$500.00
41540	Gardening Grant Spending	\$500.00	\$0.00
73125	List Memorial	\$800.00	\$800.00
<b>TOTAL GRANT/DONATION/ENDOWMENT</b>		<b>\$7,900.00</b>	<b>\$8,300.00</b>

**PERSONNEL**

50200	Staff	\$585,895.00	\$614,982.10
51100	FICA/Medicare	\$44,759.00	\$47,046.13
51200	IMRF	\$26,812.00	\$31,455.45
51300	Employee Health Insurance	\$52,560.00	\$52,506.00
51302	Timeclock (ADP)	\$3,300.00	\$3,300.00
51519	Staff Meetings	\$2,000.00	\$2,000.00
51520	Staff Training	\$500.00	\$500.00
51568	Staff Travel	\$1,000.00	\$1,000.00
<b>TOTAL PERSONNEL</b>		<b>\$716,826.00</b>	<b>\$752,789.68</b>

**PUBLIC RELATIONS**

51566	Professional Expenses	\$3,000.00	\$3,000.00
51569	Outreach	\$500.00	\$500.00
51570	Hospitality	\$500.00	\$400.00
51571	Merchandise Expense	\$500.00	\$500.00
51572	Advertising	\$700.00	\$700.00
<b>TOTAL PUBLIC RELATIONS</b>		<b>\$5,200.00</b>	<b>\$5,100.00</b>

**BOOKMOBILE**

51580	Bookmobile Collection	\$3,000.00	\$3,000.00
51585	Bookmobile Insurance	\$3,000.00	\$3,000.00
51590	Bookmobile Operating Expenses	\$12,000.00	\$12,000.00
<b>TOTAL BOOKMOBILE</b>		<b>\$18,000.00</b>	<b>\$18,000.00</b>

**PROPERTIES**

60100	Building Maintenance & Repairs	\$32,318.42	\$32,000.00
60101	Rental Property Expenses	\$6,000.00	\$2,000.00
51301	Deductible	\$1,000.00	\$1,000.00
60102	Property Taxes	\$4,100.00	\$5,000.00
60103	Mortgage	\$32,240.00	\$32,240.00
61102	External Building Maintenance	\$20,000.00	\$16,500.00
63000	Utilities	\$16,000.00	\$15,000.00
<b>TOTAL PROPERTIES</b>		<b>\$111,658.42</b>	<b>\$103,740.00</b>

**INFORMATION TECHNOLOGY**

62301	Tech-Annual Costs	\$3,500.00	\$2,500.00
62302	Tech-Hardware	\$2,500.00	\$2,500.00
62303	Tech-Software	\$2,000.00	\$2,000.00
62305	Service Subscriptions	\$1,700.00	\$2,000.00
62351	Consortium	\$22,900.00	\$22,900.00
62352	Databases	\$3,200.00	\$3,200.00
64100	Machine Rent	\$400.00	\$400.00
<b>TOTAL INFORMATION TECHNOLOGY</b>		<b>\$36,200.00</b>	<b>\$35,500.00</b>

**INSURANCE**

68000	Insurance	\$25,000.00	\$28,000.00
<b>TOTAL INSURANCE</b>		<b>\$25,000.00</b>	<b>\$28,000.00</b>

**SUPPLIES**

51565	Postage	\$700.00	\$700.00
70200	Library Supplies	\$18,000.00	\$16,000.00
<b>TOTAL SUPPLIES</b>		<b>\$18,700.00</b>	<b>\$16,700.00</b>

**COLLECTION****Adult Collection**

73106	A Fiction	\$3,000.00	\$2,500.00
73107	A Non Fiction	\$2,000.00	\$1,500.00
73108	A Large Print	\$3,000.00	\$2,500.00
73109	A Spanish	\$1,000.00	\$1,000.00
73110	A Audio	\$2,000.00	\$2,000.00
73120	A Playaway	\$500.00	\$500.00

	73303	Adult DVD	\$1,500.00	\$1,300.00
		<b>Total Adult Collection</b>	<b>\$13,000.00</b>	<b>\$11,300.00</b>

**Other Collection**

	73100	List Books		\$4,000.00
	73117	Donation Books	\$100.00	\$100.00
	73118	Reorder Books	\$500.00	\$300.00
	73119	Kits & Replacements	\$300.00	\$300.00
	73122	Storywalk Books	\$250.00	\$300.00
	73200	Periodicals	\$3,000.00	\$3,000.00
	73301	CD - Music	\$500.00	\$500.00
	73304	Electronic Materials	\$21,000.00	\$21,000.00
		<b>Total Other Collection</b>	<b>\$25,650.00</b>	<b>\$29,500.00</b>

**Young Adult Collection**

	73101	YA Fiction	\$2,000.00	\$1,500.00
	73113	YA Non Fiction	\$1,000.00	\$750.00
	73201	YA Manga	\$750.00	\$500.00
		<b>Total Young Adult Collection</b>	<b>\$3,750.00</b>	<b>\$2,750.00</b>

**Youth Collection**

	73102	Y Spanish	\$2,000.00	\$1,500.00
	73103	Y Non Fiction	\$3,000.00	\$2,400.00
	73104	Y Early Reader	\$2,000.00	\$1,750.00
	73105	Y Fiction	\$3,500.00	\$2,800.00
	73114	Y Picture Books	\$3,500.00	\$2,800.00
	73121	Y Wonder Books	\$500.00	\$500.00
	73302	Youth DVD	\$1,500.00	\$1,300.00
		<b>Total Youth Collection</b>	<b>\$16,000.00</b>	<b>\$13,050.00</b>

**TOTAL COLLECTION** **\$58,400.00** **\$56,600.00**

**PROGRAMMING**

	73401	Programming Adult	\$2,000.00	\$2,000.00
	73403	Programming Youth	\$1,500.00	\$1,500.00
	73404	Local History	\$300.00	\$800.00
	73405	Hometown Christmas	\$1,000.00	\$1,000.00
	73406	Community Garden	\$300.00	\$510.32
	73407	Trunk or Treat	\$750.00	\$800.00
	73408	Programming Teen	\$1,000.00	\$1,250.00
		<b>TOTAL PROGRAMMING</b>	<b>\$6,850.00</b>	<b>\$7,860.32</b>

**MISCELLANEOUS**

	90000	Misc	\$0.00	\$0.00
		<b>TOTAL MISCELLANEOUS</b>	<b>\$0.00</b>	<b>\$0.00</b>

**TOTAL EXPENSES**

**\$1,014,584.42**

**\$1,042,590.00**

**NET INCOME**

**(\$11,271.00)**

**\$0.00**



# Memo

**To:** City Council  
**From:** Mayor Clint Morris  
**Date:** November 5, 2024  
**Re:** Tax Levy Ordinance

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Attached is a proposed Tax Levy Ordinance. The Ordinance proposes a 2.4% increase in the City's tax levy and a 5.0% increase in the Ida Public Library's tax levy over last year's levy approved December 19, 2023.

On November 4, 2024, the City Council approved an estimated tax levy increase totaling:

City's Levy	\$5,863,977	representing a 4.8% increase over the 2023 levy.
Library's Levy	\$852,705	representing a 5% increase over the 2023 levy.

The Audit presented October 28, 2024 revealed that the City is currently comfortably meeting its required three to six months of reserves. Additionally, the City has enjoyed new non-property tax revenue derived from the additional new commercial development in the City and anticipates new revenue from previously approved industrial development.

While caution is warranted given the still unclear cost of providing ambulance service to residents, the ever-looming pension obligations and the anticipated losses of the grocery tax and reductions in the PPRT from the state, I believe that a 2.4% increase in the City's tax levy, as opposed to the estimated 4.8% increase, is warranted for the 2024 tax levy ordinance. In short, it is likely that there will be sufficient non-property tax revenues available in the upcoming year and when coupled with a 2.4% increase in the levy, to maintain a healthy reserve, we will meet the City's anticipated operational expenses and adequately fund the City's pension obligations. A 2.4% increase allows us to meet the City's needs of providing services to our citizens and it is less than the current CPI (consumer price index) of 3.4%. Please keep in mind, the last four years the average CPI rose by 22.7% which has had a dreadful inflationary impact creating high costs for all goods and services.

**It is my belief and goal that, as we continue to successfully market Belvidere, there will be additional business economic development and job creation success. This success, will result in future revenue providing rate relief for taxpayers, while also making sure we continue to meet our future service obligations to Belvidere taxpayers. Additionally, a future Stellantis plant reopening continues to be a major priority for this administration. A successful re-opening of our auto plant keeps our future tax levy in check, while providing our citizens with job opportunity, quality of life benefits and helps keep Belvidere affordable. Bringing back auto manufacturing will be vital to our quality of life in Belvidere and I am more optimistic now, that will occur in the near future.**

**The attached proposed ordinance does not modify the Ida Public Libraries requested levy of \$852,705 which represents a 5% increase over the previous year's Library portion of the levy.**

**RECOMMENDED MOTION: Motion to forward to City Council the Tax Levy Ordinance Levying Taxes for all Corporate Purposes For the City of Belvidere For the Fiscal Year Beginning May 1, 2024 as presented.**



Ordinance No. \_\_\_\_\_

**TAX LEVY ORDINANCE**

An ordinance levying taxes for all corporate purposes for the City of Belvidere, Boone County, Illinois for the fiscal year beginning May 1, 2024 and ending April 30, 2025.

BE IT ORDAINED by the Mayor and the City Council of the City of Belvidere, Boone County, Illinois:

Section 1: That a tax for the following sums of money, or as much thereof as may be authorized by law to defray all expenses and liabilities of the City of Belvidere, be and the same is hereby levied for the purposes specified against all taxable property in the City of Belvidere for the year 2025.

Section 2: That Attachment "A" to this ordinance shall be considered as part of this ordinance as if entirely written within this ordinance and the attachment contains the amount levied for each object or purpose under the heading "Amounts to be Raised by Tax Levy".

Section 3: The following is a summary of the total taxes to be levied:

<u>Levy Description</u>		<u>Amount</u>
Corporate Purpose	(65 ILCS 5/8-3-1)	1,694,385
Fire Protection	(65 ILCS 5/11-7-1)	20,000
Police Protection	(65 ILCS 5/11-1-3)	20,000
Audit	(65 ILCS 5/8-8-8)	20,000
Special Road & Bridge	(65 ILCS 5/11-81-1 & 2)	60,000
Street Lighting	(65 ILCS 5/11-80-5)	210,000
Public Benefit	(65 ILCS 5/9-2-39 & 49)	40,000
Pension (IMRF)	(40 ILCS 5/7-171)	65,000
Pension (Firefighters)	(40 ILCS 5/4-118)	1,298,090
Pension (Police)	(40 ILCS 5/3-125)	1,630,212
Refuse (Landfill/Recycling)	(65 ILCS 5/11-19-4)	50,000
Liability Insurance	(745 ILCS 10/9-107)	300,000
Tort	(745 ILCS 10/9-107)	75,000
Emergency Service & Disaster	(65 ILCS 5/8-3-16)	7,000
FICA & Medicare	(65 ILCS 5/21-110)	200,000
Forestry	(65 ILCS 5/11-73-1)	40,000
TOTAL for City		5,729,687
Library	(75 ILCS 5/3-1 & 4)	852,705
TOTAL LEVY		6,582,392

**Section 4:** The City Clerk shall make and file with the County Clerk of Boone County, a duly certified copy of this ordinance and that the amount levied by the attachment to this ordinance is required by the City of Belvidere and extended upon the appropriate tax books for the fiscal year of the City of Belvidere beginning May 1, 2024, and ending April 30, 2025.

**Section 5:** If any section, subdivision, sentence, clause, or part of the attachment to this ordinance is for any reason held invalid or unconstitutional, such decision shall not affect the validity of the remaining portions of this ordinance.

**Section 6:** This ordinance shall be in full force and effect immediately upon its passage and approval as provided by law.

Passed by the Council of the City of Belvidere, Illinois, at a regular meeting thereof held on the 2nd day of December, 2024, and approved by me as Mayor on the same day.

AYES:

NAYS:

\_\_\_\_\_  
Clinton Morris, Mayor

ATTEST: \_\_\_\_\_  
Erica Bluege, City Clerk

Attachment A (Levy Ordinance # \_\_\_\_\_)

	Account #	FY 25	Amounts to be received from other sources	Amounts to be Raised by Tax Levy
Salaries - Elected Officials	01-5-110-5000	215,889		
Salaries - Regular - FT	01-5-110-5010	275,184		75,000
Group Health Insurance	01-5-110-5130	564,692		350,000
Health Ins Claims Paid	01-5-110-5131	30,000		
Group Life Insurance	01-5-110-5132	543		
Health Insurance Reimbursement	01-4-110-4540	(135,057)		
Memberships, Mtgs & Conferences	01-5-110-5154	41,882		
Subscriptions/Ed Materials	01-5-110-5156	-		
<b>Gen Admin Personnel &amp; Benefit Expenses</b>		<b>993,133</b>	<b>568,133</b>	<b>425,000</b>
Repairs/Maint - Bldgs	01-5-110-6010	29,600		
Repairs/Maint - Equip	01-5-110-6020	5,000		
Legal	01-5-110-6110	62,250		10,000
Other Professional Services	01-5-110-6190	40,000		
Telephone	01-5-110-6200	21,250		0
Codification	01-5-110-6225	4,600		
Other Communications	01-5-110-6290	2,250		
<b>Gen Admin Contractual Expenses</b>		<b>164,950</b>	<b>154,950</b>	<b>10,000</b>
Office Supplies	01-5-110-7020	161,900		
Gas and Oil	01-5-110-7030	500,000		
Other Supplies	01-5-110-7800	2,500		
<b>Gen Admin Supplies Expenses</b>		<b>664,400</b>	<b>664,400</b>	<b>0</b>
Miscellaneous Expense	01-5-110-7900	35,150	35,150	0
Operating Transfers Out	01-5-110-9990	832,061	832,061	
Operating Transfers Out	01-5-110-9999	996,156	996,156	
		<b>1,863,367</b>	<b>1,863,367</b>	<b>0</b>
<b>Total General Administration Expenses</b>		<b>3,685,850</b>	<b>3,250,850</b>	<b>435,000</b>
<b>General Fund - Audit Department</b>				
Accounting & Auditing	01-5-130-6100	53,210		20,000
<b>TOTAL - AUDIT DEPARTMENT</b>		<b>53,210</b>	<b>33,210</b>	<b>20,000</b>
<b>General Fund - IMRF Department</b>				
IMRF Premium Expense	01-5-140-5120	106,049		65,000
<b>TOTAL - IMRF DEPARTMENT</b>		<b>106,049</b>	<b>41,049</b>	<b>65,000</b>
<b>General Fund - Social Security Department</b>				
FICA Expense	01-5-150-5110	255,344		200,000
Medicare Expense	01-5-150-5112	161,235		
<b>TOTAL - SOCIAL SECURITY DEPT</b>		<b>416,579</b>	<b>216,579</b>	<b>200,000</b>
<b>General Fund - Liability Insurance Dept</b>				
Insurance Premium	01-5-160-6800	549,189		300,000
<b>TOTAL - LIABILITY INSURANCE DEPT</b>		<b>549,189</b>	<b>249,189</b>	<b>300,000</b>

<b>Police Department</b>	<b>Account #</b>	<b>FY 25</b>	<b>Amounts to be received from other sources</b>	<b>Amounts to be Raised by Tax Levy</b>
Salary - Regular - FT	01-5-210-5010	4,607,095		20,000
Overtime	01-5-210-5040	423,995		195,948
Police Pension	01-5-210-5122	1,834,801		1,630,212
Health Insurance	01-5-210-5130	1,024,008		335,687
Dental Claims	01-5-210-5131	52,000		
Unemployment Comp	01-5-210-5136	52,000		
Uniform Allowance	01-5-210-5140	108,934		
Training	01-5-210-5152	142,280		
<b>Police Dept Personnel &amp; Benefit Expenses</b>		<b>8,245,113</b>	<b>6,063,266</b>	<b>2,181,847</b>
Repair/Maint-Equipment	01-5-210-6020	30,270		
Repair/Maint-Vehicles	01-5-210-6030	79,850		70,000
Telephone/Utilities	01-5-210-6200	46,100		
Physical Exams	01-5-210-6810	11,840		
Community Policing	01-5-210-6816	11,000		
K 9 Program Expenses	01-5-210-6818	9,330		
Sex Offender State Disburse	01-5-210-6835	2,000		
<b>Police Department - Contractual Expenses</b>		<b>190,390</b>	<b>120,390</b>	<b>70,000</b>
Office Supplies	01-5-210-7020	9,800		
Gas & Oil	01-5-210-7030	135,000		
Operating Supplies	01-5-210-7040	46,025		
Miscellaneous Expense	01-5-210-7900	17,900		
DigiTicket Supplies	01-5-210-7902	3,000		
<b>Police Department - Supplies Expense</b>		<b>211,725</b>	<b>211,725</b>	<b>0</b>
Equipment	01-5-210-8200	61,375	61,375	
Vehicles	01-5-210-8300	0		
<b>TOTAL POLICE DEPARTMENT</b>		<b>8,708,603</b>	<b>6,456,756</b>	<b>2,251,847</b>
<b>Public Safety Building Department</b>				
Salaries - Regular - FT	01-5-215-5010	780,867		
Other (FICA & IMRF)	01-5-215-5079	123,455		
Other Contractual Services	01-5-215-6890	357,500		
<b>TOTAL PUBLIC SAFETY DEPARTMENT</b>		<b>1,261,822</b>	<b>1,261,822</b>	<b>0</b>
<b>Fire Department</b>				
Salaries - Regular - FT	01-5-220-5010	2,639,914		20,000
Overtime	01-5-220-5040	215,000		100,000
Fire Pension	01-5-220-5124	1,347,253		1,298,090
Health Insurance	01-5-220-5130	554,521		350,000
Dental Insurance	01-5-220-5131	36,000		
Uniform Allowance	01-5-220-5140	39,890		
Training	01-5-220-5152	22,200		
<b>Fire Depart Personnel &amp; Benefits Expenses</b>		<b>4,854,778</b>	<b>3,086,688</b>	<b>1,768,090</b>
Repair/Maint-Bldg	01-5-220-6010	35,400		
Repair/Maint-Equipment	01-5-220-6020	20,901		
Repair/Maint-Vehicles	01-5-220-6030	41,200		30,000
Telephone/Utilities	01-5-220-6200	14,310		
Physical Exams	01-5-220-6810	29,200		
Fire Prevention	01-5-220-6822	7,630		
Emergency Med Supplies	01-5-220-6824	11,760		
Ambulance Services	01-5-220-7900	1,771,200		
<b>Fire Department - Contractual Expenses</b>		<b>1,931,601</b>	<b>1,901,601</b>	<b>30,000</b>
Office Supplies	01-5-220-7020	56,156		
Gas & Oil	01-5-220-7030	32,000		
Operating Supplies	01-5-220-7040	9,980		
Miscellaneous Expense	01-5-220-7900	2,500		
<b>Fire Department - Supplies Expenses</b>		<b>100,636</b>	<b>100,636</b>	<b>0</b>
Equipment	01-5-220-8200	34,894		
<b>TOTAL FIRE DEPARTMENT</b>		<b>6,921,909</b>	<b>5,123,819</b>	<b>1,798,090</b>

	Account #	FY 25	Amounts to be received from other sources	Amounts to be Raised by Tax Levy
<b>Police &amp; Fire Commission Department</b>				
Physical Exams	01-5-225-6810	38,400		
Other Contractual Services	01-5-225-6890	12,250		
<b>TOTAL - POLICE &amp; FIRE COMMISSION</b>		<b>50,650</b>	<b>50,650</b>	<b>0</b>
<b>Community Development</b>				
Salaries- Regular - FT	01-5-230-5010	294,232		
FICA	01-5-230-5079	22,509		
IMRF	01-5-230-5120	18,184		
Health Ins Expense	01-5-230-5130	55,392		
Dental Insurance	01-5-230-5131	4,000		
Training	01-5-230-5152	2,000		
<b>Building Dept Personnel &amp; Benefits Expense</b>		<b>396,317</b>	<b>396,317</b>	<b>0</b>
Repair/Maint - Equip	01-5-230-6020	3,300		
Repair/Maint - Vehicles	01-5-230-6030	3,000		0
Other Professional Services	01-5-230-6190	38,198		
Telephone	01-5-230-6200	1,700		
Postage	01-5-230-6210	6,000		
Printing & Publishing	01-5-230-6220	3,000		
Other Contractual Services	01-5-230-6890	6,150		
<b>Building Department - Contractual Expenses</b>		<b>61,348</b>	<b>61,348</b>	<b>0</b>
Office Supplies	01-5-230-7020	16,000		
Gas & Oil	01-5-230-7030	300		
Miscellaneous Expense	01-5-230-7900	1,500		
Operating Transfer Out	01-5-230-9999	-		
<b>Building Department - Supplies Expenses</b>		<b>17,800</b>	<b>17,800</b>	<b>0</b>
<b>TOTAL BUILDING DEPARTMENT</b>		<b>475,465</b>	<b>475,465</b>	<b>0</b>
<b>Civil Defense Department</b>				
Miscellaneous Expense	01-5-240-7900	7,211		7,000
<b>TOTAL - CIVIL DEFENSE DEPARTMENT</b>		<b>7,211</b>	<b>211</b>	<b>7,000</b>

<b>Street Department</b>	<b>Account #</b>	<b>FY 25</b>	<b>Amounts to be received from other sources</b>	<b>Amounts to be Raised by Tax Levy</b>
Salaries - Regular - FT	01-5-310-5010	770,974		132,750
Overtime	01-5-310-5040	55,000		
Health Insurance	01-5-310-5130	290,448		
Uniform Allowance	01-5-310-5140	16,700		
Training	01-5-310-5152	1,500		
<b>Street Dept - Personnel &amp; Benefits Expenses</b>		<b>1,134,622</b>	<b>1,001,872</b>	<b>132,750</b>
Repair/Maint - Storm Drain	01-5-310-6001	30,000		
Repair/Maint - St/Parking Lot	01-5-310-6002	100,000		60,000
Repair/Maint - Sidewalk/Curb	01-5-310-6003	40,000		20,000
Repair/Maint - Building	01-5-310-6010	12,000		
Repair/Maint - Equipment	01-5-310-6020	140,000		80,000
Repair/Maint - Traffic Signal	01-5-310-6024	32,500		20,000
Telephone/Utilities	01-5-310-6200	9,200		
Leaf Clean-up/Removal	01-5-310-6826	12,000		
<b>Street Department - Contractual Expenses</b>		<b>375,700</b>	<b>195,700</b>	<b>180,000</b>
Office Supplies	01-5-310-7020	6,000		
Gas & Oil	01-5-310-7030	80,000		
Operating Supplies	01-5-310-7040	32,000		
Miscellaneous Expense	01-5-310-7900	2,000		
<b>Street Department - Supplies Expenses</b>		<b>120,000</b>	<b>120,000</b>	<b>0</b>
Equipment	01-5-310-8200	0		
<b>TOTAL STREET DEPARTMENT</b>		<b>1,630,322</b>	<b>1,317,572</b>	<b>312,750</b>
<b>Street Lighting</b>				
Repair/ Maint - Street Light	01-5-330-6022	10,000		
Street Lighting - Electricity	01-5-330-6310	283,000		210,000
<b>TOTAL STREET LIGHTING</b>		<b>293,000</b>	<b>83,000</b>	<b>210,000</b>
<b>Garbage Department</b>				
Miscellaneous Expenses	01-5-335-7900	54,500		50,000
<b>TOTAL GARBAGE DEPARTMENT</b>		<b>54,500</b>	<b>4,500</b>	<b>50,000</b>
<b>Forestry Department</b>				
Repair/ Maint - Other	01-5-340-6090	0		
Tree Removal or Purchase	01-5-340-6850	65,000		40,000
Miscellaneous Expense	01-5-340-7900	0		0
<b>TOTAL FORESTRY DEPARTMENT</b>		<b>65,000</b>	<b>25,000</b>	<b>40,000</b>

	Account #	FY 25	Amounts to be received from other sources	Amounts to be Raised by Tax Levy
<b>Engineering Department</b>				
Repair/ Maint - Vehicles	01-5-360-6030	0		
Engineering	01-5-360-6140	27,000		
Subdivision Expense	01-5-360-6824	10,000		
Office Supplies	01-5-360-7020	7,500		
Gas & Oil	01-5-360-7030	0		
<b>TOTAL - ENGINEERING DEPARTMENT</b>		<b>44,500</b>	<b>44,500</b>	<b>0</b>
<b>Health / Social Services</b>				
Council on Aging	01-5-410-6830	0		
Demolition / Nuisance	01-5-410-6832	4,500		
<b>TOTAL - HEALTH / SOCIAL SERVICES</b>		<b>4,500</b>	<b>4,500</b>	<b>0</b>
<b>Economic Development</b>				
Consulting	01-5-610-6120	0		
Planning Dept Services	01-5-610-6150	3,360		0
Economic / Business	01-5-610-6840	92,022		0
Tourism	01-5-610-6842	0		
Historic Preservation	01-5-610-6844	4,550		
<b>TOTAL - ECONOMIC DEVELOPMENT</b>		<b>99,932</b>	<b>99,932</b>	<b>0</b>
<b>Buchanan Street Strolls</b>				
Strolls Entertainment	01-5-615-6190	0		
Strolls Supplies	01-5-615-7040	0		
Strolls Miscellaneous	01-5-615-7900	0		
<b>TOTAL - ECONOMIC DEVELOPMENT</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>Utility Tax</b>				
Tripp Road Reconstruction	01-5-751-8056	0		
Southside Stormsewer Study	01-5-751-8058	0		
Bellwood Detention Basin	01-5-751-8060	0		
Poplar Grove / Lawrenceville	01-5-751-8062	0		
<b>TOTAL - Utility Tax</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL GENERAL FUND EXPENSES</b>		<b>24,428,289</b>	<b>18,738,602</b>	<b>5,689,687</b>

REF: General Corporate Tax	(65 ILCS Para 5/8-3-1)	1,694,385
REF: Municipal Audit Tax	(65 ILCS Para 5/8-8-8)	20,000
REF: Police Protection Tax	(65 ILCS Para 5/11-1-3)	20,000
REF: Police Pension	(40 ILCS Para 5/3-125)	1,630,212
REF: Fire Protection Tax	(65 ILCS Para 5/11-7-1)	20,000
REF: Fire Pension	(40 ILCS Para 5/4-118)	1,298,090
REF: Street Lighting Tax	(65 ILCS Para 5/11-80-5)	210,000
REF: Street & Bridge Tax	(65 ILCS Para 5/11-81-1 & 2)	60,000
REF: Tort Judgements (legal)	(745 ILCS Para 10/9-107)	75,000
REF: Unemployment Insurance	(745 ILCS Para 10/9-107)	0
REF: Liability Insurance	(745 ILCS Para 10/9-107)	300,000
REF: Forestry Program Tax	(65 ILCS Para 5/11-73-1)	40,000
REF: Garbage Tax	(65 ILCS Para 5/11-19-4)	50,000
REF: Social Security Tax	(65 ILCS Para 5/21-110)	200,000
REF: Illinois Muni Retirement Fund	(40 ILCS Para 5/7-171)	65,000
REF: Emergency Services & Disaster Operations	(65 ILCS Para 5/8-3-16)	7,000
		<b>5,689,687</b>

	FY 25	Amounts to be received from other sources	Amounts to be Raised by Tax Levy	
<b>Library Operations (18)</b>				
Total Expenditures	896,250	43,545	852,705	
REF: Library Tax	(75 ILCS Para(s) 5/3-1 & 4)		852,705	
<b>Capital Projects Fund (41)</b>				
Total Expenditures	3,005,560	2,965,560	40,000	
REF: Public Benefit Tax	(65 ILCS Para(s) 5/9-2-39 & 49)		40,000	
<b>Other Funds</b>				
	Fund #			
Water / Sewer Fund	61	5,581,641	5,581,641	0
Motor Fuel Tax	10	1,193,420	1,193,420	0
Escrow / Land Cash	91	0	0	0
Kishwaukee II	15	0	0	0
Special Serv Area #2 & #3	16/17	22,700	22,700	0
Kishwaukee River TIF	13	4,000	4,000	0
Police Pension Fund		2,074,623	2,074,623	0
Firefighters' Pension Fund		1,507,234	1,507,234	0
TOTAL EXPENDITURES		38,713,717	32,131,325	6,582,392



**Ordinance No. \_\_\_\_\_**

**TAX LEVY ORDINANCE**

An ordinance making a levy and providing for a Special Service Area #3 tax in the City of Belvidere, Boone County, Illinois for the fiscal year beginning May 1, 2024 and ending April 30, 2025.

BE IT ORDAINED by the Mayor and the City Council of the City of Belvidere, Boone County, Illinois:

Section 1: That there is hereby levied for the City of Belvidere, Illinois, for the Special Service Area #3 a tax not to exceed 0.12% of the full, fair cash value of all taxable property within the Special Service Area #3, as assessed and equalized pursuant to the statute for the current year.

Section 2: That the City Clerk of the City of Belvidere shall file with the County Clerk of Boone County, Illinois a certified copy of the ordinance.

Section 3: That this ordinance shall be in full force and effect from and after its passage and approval according to law.

Passed by the Council of the City of Belvidere, Illinois, this \_\_\_\_ day of December, 2024 and approved by me as Mayor on December \_\_, 2024.

AYES:

NAYS:

\_\_\_\_\_  
Clinton Morris, Mayor

ATTEST: \_\_\_\_\_  
Erica Bluege, City Clerk

**Ordinance No. \_\_\_\_\_**

**TAX LEVY ORDINANCE**

An ordinance making a levy and providing for a Special Service Area #2 tax in the City of Belvidere, Boone County, Illinois for the fiscal year beginning May 1, 2024 and ending April 30, 2025.

BE IT ORDAINED by the Mayor and the City Council of the City of Belvidere, Boone County, Illinois:

Section 1: That there is hereby levied for the City of Belvidere, Illinois, for the Special Service Area #2 a tax not to exceed 0.12% of the full, fair cash value of all taxable property within the Special Service Area #2, as assessed and equalized pursuant to the statute for the current year.

Section 2: That the City Clerk of the City of Belvidere shall file with the County Clerk of Boone County, Illinois a certified copy of the ordinance.

Section 3: That this ordinance shall be in full force and effect from and after its passage and approval according to law.

Passed by the Council of the City of Belvidere, Illinois, this \_\_\_\_ day of December, 2024 and approved by me as Mayor on December \_\_\_\_, 2024.

AYES:

NAYS:

\_\_\_\_\_  
Clinton Morris, Mayor

ATTEST: \_\_\_\_\_  
Erica Bluege, City Clerk

**10-Year Levy History**  
**City of Belvidere and Ida Public Library**

Year Levied	City	% Change	Ida	% Change
FY24	\$ 5,595,398	6.92%	\$ 812,100	4.99%
FY23	\$ 5,233,131	5.00%	\$ 773,503	3.89%
FY22	\$ 4,983,934	0.00%	\$ 744,525	0.00%
FY21	\$ 4,983,934	0.00%	\$ 744,525	2.52%
FY20	\$ 4,983,934	0.00%	\$ 726,224	2.15%
FY19	\$ 4,983,934	0.00%	\$ 710,939	0.00%
FY18	\$ 4,983,934	3.55%	\$ 710,939	3.55%
FY17	\$ 4,812,958	1.51%	\$ 686,566	1.51%
FY16	\$ 4,741,324	1.46%	\$ 676,354	0.80%
FY15	\$ 4,673,148	2.17%	\$ 670,987	1.50%

**VCBV - CITY OF BELVIDERE**  
**Assessor Estimated EAV Report by Tax District**  
**Boone County**

Exemption Category	Commercial		Farm		Industrial		Local Rail Road		Mineral		Residential		State Rail Road		Totals	
	Value	Count	Value	Count	Value	Count	Value	Count	Value	Count	Value	Count	Value	Count	Value	Count
Parcel Count		528		162		138		0		1		7,296		0		8,125
Board of Review Abstract	72,978,711	0	6,806,314	0	92,100,869	0	0	0	189,205	0	407,816,446	0	0	0	579,891,545	0
- Home Improvement	0	0	0	0	0	0	0	0	0	0	396,413	196	0	0	396,413	196
- Veterans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
+ State Assessed	0	0	0	0	592	0	0	0	0	0	0	0	0	4,638,294	4,638,886	0
= EAV	72,978,711	0	6,806,314	0	92,101,481	0	0	0	189,205	0	407,420,033	196	0	4,638,294	584,134,918	196
- Senior Assessment Freeze	0	0	0	0	0	0	0	0	0	0	7,118,836	416	0	0	7,118,836	416
- Owner Occupied	42,000	7	0	0	31,259,134	5,217	0	0	0	0	31,259,134	5,217	0	0	31,301,134	5,224
- Senior Citizen's	10,000	2	0	0	0	0	0	0	0	0	7,018,657	1,407	0	0	7,028,657	1,409
- Disabled Person	0	0	0	0	0	0	0	0	0	0	274,000	137	0	0	274,000	137
- Disabled Veteran	0	0	0	0	0	0	0	0	0	0	4,463,287	90	0	0	4,463,287	90
- Returning Veteran	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Natural Disaster	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Fraternal Freeze	0	0	0	0	0	0	0	0	0	0	35,752	1	0	0	35,752	1
- Vet Freeze	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Under Assessed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- E-Zone	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- TIF	35,295	0	0	0	219,255	0	0	0	0	0	0	0	0	0	254,550	0
- Drainage	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
= Taxable Value	72,981,416	0	6,806,314	0	91,892,206	0	0	0	189,205	0	357,250,387	7,296	0	4,638,294	533,657,902	8,125

Totals		New Construction	
Board of Review Abstract	579,891,545	1,324,397	
- Exemptions	50,618,079	0	
- Under Assessed	0	20,069,694	
+ State Assessed	4,638,886	0	
Total EAV	533,912,352	0	
- Tif Increment / Ezone	264,960	2,460,074	
Rate Setting EAV	533,657,802	23,844,165	

Illinois Dept. of Revenue  
History of CPI's Used for the PTELL  
01/31/2024

Year	December CPI-U	% Change From Previous December	% Use for PTELL	Comments	Levy Year	Years Taxes Paid
1991	137.900	--				
1992	141.900	2.9%	2.9%		1993	1994
1993	145.800	<b>2.7%</b>	<b>2.7%</b>	<b>(5 % for Cook)</b>	<b>1994</b>	<b>1995</b>
1994	149.700	2.7%	2.7%		1995	1996
1995	<b>153.500</b>	<b>2.5%</b>	<b>2.5%</b>		<b>1996</b>	<b>1997</b>
1996	158.960	3.6%	3.6%		1997	1998
1997	<b>161.300</b>	1.5%	<b>1.5%</b>		1998	<b>1999</b>
1998	163.900	1.6%	1.6%		1999	2000
1999	168.300	<b>2.7%</b>	<b>2.7%</b>		2000	<b>2001</b>
2000	174.000	3.4%	3.4%		2001	2002
2001	176.700	1.6%	<b>1.6%</b>		<b>2002</b>	<b>2003</b>
2002	180.900	2.4%	2.4%		2003	2004
2003	<b>184.300</b>	<b>1.9%</b>	<b>1.9%</b>		<b>2004</b>	<b>2005</b>
2004	190.300	3.3%	3.3%		2005	2006
2005	<b>196.800</b>	<b>3.4%</b>	<b>3.4%</b>		<b>2006</b>	<b>2007</b>
2006	201.800	2.5%	2.5%		2007	2008
2007	210.036	<b>4.08%</b>	<b>4.1%</b>		2008	<b>2009</b>
2008	210.228	0.1%	0.1%		2009	2010
2009	215.949	<b>2.7%</b>	<b>2.7%</b>		<b>2010</b>	<b>2011</b>
2010	219.179	1.5%	1.5%		2011	2012
2011	225.672	3.0%	3.0%		2012	<b>2013</b>
2012	229.601	1.7%	1.7%		2013	2014
2013	<b>233.049</b>	<b>1.5%</b>	<b>1.5%</b>		<b>2014</b>	<b>2015</b>
2014	234.812	0.8%	0.8%		2015	2016
2015	<b>236.525</b>	<b>0.7%</b>	<b>0.7%</b>		<b>2016</b>	<b>2017</b>
2016	241.432	2.1%	2.1%		2017	2018
2017	246.524	2.1%	2.1%		<b>2018</b>	<b>2019</b>
2018	251.233	1.9%	1.9%		2019	2020
2019	<b>256.974</b>	<b>2.3%</b>	<b>2.3%</b>		<b>2020</b>	<b>2021</b>
2020	260.474	1.4%	1.4%		2021	2022
2021	<b>278.802</b>	<b>7.0%</b>	<b>5.0%</b>		2022	<b>2023</b>
2022	296.797	6.5%	5.0%		2023	2024
2023	306.746	3.4%	3.4%		2024	2025



## BELVIDERE POLICE PENSION FUND BOARD OF TRUSTEES

August 28, 2024

Mayor Clinton Morris and Members of the City Council  
City of Belvidere  
401 Whitney Blvd  
Belvidere, Illinois 61008

**RE: Tax Levy Request from the Belvidere Police Pension Fund**

Dear Mayor Morris and Members of the City Council:

Section 3-125 of the Illinois Pension Code provides that the City of Belvidere must annually levy a tax to meet the annual actuarial requirements of the police pension fund (40 ILCS 5/3-125). The Board of Trustees of the Belvidere Police Pension Fund recently reviewed the actuarial valuation prepared by Lauterbach & Amen for purposes of the next City tax levy. The Illinois Police Officers' Pension Investment Fund (IPOPIF) has not issued its actuarial valuation for the Fund, and thus it has not been reviewed.

In light of the Board's fiduciary obligation to ensure funds are available to meet the actuarial requirements of the Fund, the Board voted to request that the City Council levy in December 2024 and contribute in the next fiscal year the recommended amount of **\$2,074,623** on behalf of the Belvidere Police Pension Fund. Note the following highlights from the actuarial valuation:

- The recommended contribution has increased \$172,954 – or 9.09% -- from the prior year. The primary causes of the increase are actuarial experience (including demographic changes) and investment returns less than expected on an actuarial asset basis.
- In the second year with the Illinois Police Officers' Pension Investment Fund (IPOPIF), the return on investments was 9.11%, net of all administrative expenses. When smoothing is considered over five years, the return on investments on the actuarial value of assets was 4.95%, net of administrative expenses. You can learn more about IPOPIF and review its asset allocation and investment returns at its website, [www.ipopif.org](http://www.ipopif.org).
- Last year, the Fund paid over \$2.1 million in benefits and ended the year with over \$30 million. Furthermore, the City met its annual recommended contribution to the Fund, contributing \$1,639,633. The ratio of benefits to market value of assets increased to 7.02% (last year 6.67%).

IPOPIF will be issuing an actuarial valuation for the Fund, using a 6.8% investment return and a statutory minimum approach in preparing the calculations. Coupled with IPOPIF's inability to provide GASB reporting for its participating pension funds, the Board urges the City to continue our collaboration to secure a private actuarial valuation based on sound funding principles. The Board appreciates the City's continued commitment to proper funding and meeting the full recommended contribution to the Fund. Attached is the preliminary Municipal Compliance Report; once the IPOPIF actuarial valuation is received, the Board will forward it to you for your review. If you have any questions regarding the Board's request, please let us know.

Sincerely,

**BELVIDERE POLICE PENSION FUND**

  
Thomas S. Jones, President

Enclosures    Lauterbach & Amen's Actuarial Valuation; Preliminary Municipal Compliance Report (MCR)  
cc:                Shannon Hansen, City Budget/Finance Officer; Cory Thornton, City Treasurer (w/ enclosures)



**CITY OF BELVIDERE  
FIREFIGHTERS'  
PENSION FUND**

**P.O. Box 977  
Belvidere, IL 61008**

**President: Shawn Schadle  
sshadle@belviderefire.com**

**Secretary: Chris Letourneau  
cletourneau@belviderefire.com**

August 28, 2024

Mayor Clinton Morris and Members of the City Council  
City of Belvidere  
401 Whitney Blvd  
Belvidere, Illinois 61008

**RE: Tax Levy Request from the Belvidere Firefighters' Pension Fund**

Dear Mayor Morris and Members of the City Council:

Section 4-118 of the Illinois Pension Code requires that the City of Belvidere levy a tax to meet the annual actuarial requirements of the firefighters' pension fund (40 ILCS 5/4-118). The Board of Trustees of the Belvidere Firefighters' Pension Fund reviewed the actuarial valuation prepared by Lauterbach & Amen. The statutory minimum actuarial valuation from the Illinois Firefighters' Pension Investment Fund (FPIF) has not yet been issued.


In light of the Board's fiduciary obligation to ensure funds are available to meet the actuarial requirements of the Fund, the Board voted to request that the City Council levy in December 2024 and contribute in the next fiscal year the recommended amount of **\$1,507,234** on behalf of the Belvidere Firefighters' Pension Fund. Note the following highlights from the actuarial valuation:

- The recommended contribution has increased \$93,113 – or 6.58% – from the prior year. The primary causes of the increase in the recommended contribution are salary increases being greater than expected and investment returns being less than expected on an actuarial asset basis.
- In the second year with the Firefighters' Pension Investment Fund (FPIF), the Fund's market value return on investments was 10.26%, net of investment expenses. When smoothing is considered over five years, the Fund's investment return was 5.44% on an actuarial asset basis. You can learn more about FPIF and review its asset allocation and investment returns at its website, <https://lfoif.org>.
- The Fund paid more than \$1.8 million in benefits last year and ended the year with almost \$21 million in assets. Furthermore, the City contributed \$1,313,890, which met the recommended contribution amount. The ratio of benefits to market value of assets decreased to 8.72% (previously 8.96%).

FPIF will be issuing an actuarial valuation for the Fund, using an aggressive 7.125% investment return assumption and a statutory minimum approach in preparing the calculations. Coupled with FPIF's inability to provide GASB reporting for its participating pension funds, the Board urges the City to continue our collaboration to secure a private actuarial valuation based on sound funding principles. The Board appreciates the City's commitment to proper funding. Attached is the preliminary Municipal Compliance Report; once the FPIF actuarial valuation is received, the Board will forward it to you for your review. If you have any questions regarding the Board's request, please let us know.

Sincerely,

**BELVIDERE FIREFIGHTERS' PENSION FUND**

  
Shawn Schadle, President

Enclosures      Lauterbach & Amen actuarial valuation; Preliminary Municipal Compliance Report (MCR)  
cc:                Shannon Hansen, Budget and Finance Officer, City of Belvidere (w/ enclosures)  
                      Cory Thornton, Treasurer, City of Belvidere (w/ enclosures)