

**CITY OF BELVIDERE
MEETING NOTICE
February 3, 2025**

Meeting: Belvidere Firefighters' Pension Fund
Board of Trustees Meeting
Date: February 6, 2025
Time: 8:00a.m.
Place: Belvidere Fire Dept. – 123 S. State St,
Belvidere, IL

Meeting: Belvidere Police Pension Fund Board of
Trustees Meeting
Date: February 6, 2025
Time: 9:30a.m
Place: Belvidere Fire Dept. – 123 S. State St.
Belvidere, IL



NOTICE OF A MEETING OF THE REGULAR BELVIDERE POLICE PENSION FUND BOARD OF TRUSTEES

The Belvidere Police Pension Fund Board of Trustees will conduct a regular meeting on **Thursday, February 6, 2025 at 9:30 a.m.** at the Fire Station located at 123 South State Street, Belvidere, Illinois 61008, for the purposes set forth in the following agenda:

AGENDA

1. Call to Order
2. Roll Call
3. Approval of Remote Attendance and Full Participation by Certain Trustees (if any)
4. Public Comment
5. Approval of Meeting Minutes
 - a. November 20, 2024 Regular Meeting
 - b. Semi-Annual Review of Closed Session Meeting Minutes
6. Accountant's Report – Lauterbach & Amen, LLP
 - a. Monthly Financial Report
 - b. Presentation and Approval of Bills
 - c. Additional Bills, if any
 - d. Review of Cash Projections and Cash Needs
7. Investment Reports
 - a. Sawyer Falduto Asset Management, LLC
 - b. IPOPIF
 - i. Verus Advisory Inc. Investment Report
 - ii. State Street Statements of Transaction Detail for Fund
8. Communications and Reports
 - a. Statements of Economic Interest
9. Applications for Retirement/Disability Benefits
 - a. Deceased Pensioner – Howard Pearson/Approval of Surviving Spouse Benefit – Wendy Pearson
10. Applications for Membership/Withdrawals from Fund
 - a. Application for Membership – Hobart Jones
 - b. Contribution Refund – Evan Bendel
11. Old Business
 - a. Status of Annual Independent Medical Examination –Davenport
12. New Business
 - a. Status of Annual Independent Medical Examination – Kaplan
 - b. IPOPIF Compliance Examination
 - c. Approve Annual Cost of Living Adjustments for Pensioners
 - d. Review Trustee Term Expirations and Election Procedures
 - e. Status of Contributions of Terminated Members
13. Attorney's Report – Ottosen
 - a. Pension Insights (1st Quarter 2025)
 - b. Board Insights (January 2025)
 - c. Fiduciary Insights (January 2025)
 - d. IAFPD Fire Call Pension Pointers (Fall 2024)
14. Trustee Training Updates
 - a. Acknowledgement of Training Time from Meeting and Certification of Trustee Training Hours
15. Closed Session, if needed
16. Adjournment



BELVIDERE FIREFIGHTERS' PENSION FUND

**P.O. Box 977
Belvidere, IL 61008**

**President: Shawn Schadle
sschadle@belviderefire.com**

**Secretary: Chris Letourneau
cletourneau@belviderefire.com**

NOTICE OF A REGULAR MEETING OF THE BELVIDERE FIREFIGHTERS' PENSION FUND BOARD OF TRUSTEES

The Belvidere Firefighters' Pension Fund Board of Trustees will conduct a regular meeting on Thursday, February 6, 2025 at 8:00 a.m. at the Fire Station located at 123 South State Street, Belvidere, Illinois 61008, for the purposes set forth in the following agenda.

AGENDA

1. Call to Order
2. Roll Call
3. Approval of Remote Attendance and Full Participation by Certain Trustees, if any
4. Public Comment
5. Approval of Meeting Minutes
 - a. November 20, 2024 Regular Meeting
 - b. Semi-Annual Review of Closed Session Meeting Minutes
6. Accountant's Report – Lauterbach & Amen, LLP
 - a. Monthly Financial Report
 - b. Presentation and Approval of Bills
 - c. Additional Bills, if any
 - d. Cash Projections and Cash Needs
7. Investment Report – IFPIF
 - a. Statement of Results
 - b. Review of Marquette Monthly Summary
8. Communications and Reports
 - a. Statements of Economic Interest
9. Applications for Retirement/Disability Benefits
10. Applications for Membership/Withdrawals from Fund
11. Old Business
12. New Business
 - a. Review Trustee Term Expirations and Election Procedures
 - b. Approve Annual Cost of Living Adjustments for Pensioners
13. Attorney's Report – Otosen
 - a. Pension Insights (1st Quarter 2025)
 - b. Board Insights (January 2025)
 - c. Fiduciary Insights (January 2025)
 - d. IAFFD Fire Call Pension Pointers (Fall 2024)
14. Trustee Training Updates
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